

Table 2. Households Owning Interest-Earning Assets, by Selected Characteristics: 1984

(Excludes persons in group quarters. For meaning of symbols, see text)

Characteristic	Number of households (thous.)	Percent owning interest-earning financial assets										
		Total ¹	Held at financial institutions					Other interest-earning assets				
			Total ¹	Passbook savings accounts	Money market deposit accounts	Certificates of deposit	Interest-earning checking account	Total ¹	Money market funds	U.S. Government securities	Municipal and corporate bonds	Other assets
Total	86,790	72.4	71.8	62.9	15.7	19.1	24.9	8.5	3.8	1.4	2.6	2.8
Race and Spanish Origin of Householder												
White	75,343	76.0	75.4	65.7	17.4	21.2	27.0	9.4	4.2	1.6	2.9	3.0
Black	9,509	44.4	43.8	41.6	2.6	4.2	7.2	2.1	0.9	0.1	0.3	1.0
Spanish origin ²	4,162	51.1	50.8	46.9	5.0	6.3	11.9	2.0	1.1	0.1	0.1	0.8
Age of Householder												
Less than 35 years	25,730	65.1	64.5	58.3	7.8	7.1	20.9	4.8	2.1	0.3	0.8	2.1
35 to 44 years	17,393	73.3	72.4	66.4	14.0	12.7	23.0	7.9	3.9	0.8	1.9	2.9
45 to 54 years	12,596	73.4	72.9	66.1	15.9	18.5	25.0	9.1	4.2	1.3	2.5	3.0
55 to 64 years	12,920	76.7	76.0	65.0	22.3	28.2	28.1	11.5	5.4	2.0	4.4	3.4
65 years and over	18,151	78.2	77.5	62.5	23.9	36.0	30.0	11.6	4.7	3.1	4.7	3.0
65 to 69 years	5,668	78.9	78.2	60.8	27.3	34.5	33.1	13.5	5.7	3.3	4.5	3.5
70 to 74 years	5,014	76.4	75.7	62.6	24.4	37.6	28.7	10.0	4.0	2.9	4.7	2.3
75 years and over	7,468	79.0	78.3	63.7	21.1	36.0	28.5	11.2	4.5	3.1	4.8	3.0
Education of Householder												
Less than 12 years	24,736	58.0	57.6	50.1	9.7	16.9	14.9	3.6	1.2	0.6	0.7	1.6
High school: 4 years	27,454	71.5	70.9	63.0	14.0	18.6	22.0	6.2	2.2	1.0	1.8	2.3
College: 1 to 3 years	17,171	78.0	77.3	68.5	14.7	18.1	27.4	8.7	3.8	1.8	2.7	2.7
4 or more years	17,430	88.9	87.7	75.5	28.2	23.8	41.1	18.7	9.9	2.8	6.7	5.3
Type of Household												
Married-couple households	50,606	78.8	78.2	69.6	18.2	20.9	27.9	9.6	4.3	1.4	3.0	3.3
Age of spouse:												
Less than 35 years	16,797	72.6	72.0	65.7	9.7	7.9	23.4	5.8	2.6	0.4	1.0	2.6
35 to 54 years	19,820	80.1	79.6	73.0	18.3	19.5	26.2	9.8	4.8	1.2	2.6	3.3
55 to 64 years	7,974	83.5	82.9	68.8	26.8	33.9	34.3	13.4	5.8	2.7	5.7	4.1
65 years and over	6,015	85.5	84.8	70.7	30.2	44.6	37.2	14.7	5.5	3.5	6.4	4.3
Other household type:												
Male householder	12,588	66.0	65.0	55.3	12.7	11.9	23.3	8.1	4.0	1.8	2.7	2.2
Less than 35 years	5,403	65.2	64.1	55.6	8.2	5.9	22.2	5.4	3.0	0.5	1.1	2.1
35 to 54 years	3,554	64.3	63.5	56.3	12.1	9.2	22.6	8.4	4.1	1.5	2.7	2.2
55 to 64 years	1,398	61.6	60.0	48.5	16.1	16.1	21.5	10.5	3.6	2.6	4.0	2.5
65 years and over	2,233	73.3	72.9	57.0	22.1	28.2	28.4	12.8	6.6	4.6	5.5	2.4
Female householder	23,596	62.2	61.5	52.7	12.1	18.9	19.2	6.2	2.6	1.1	1.8	1.9
Less than 35 years	6,471	50.0	49.6	45.3	4.5	6.3	15.0	3.2	1.5	0.2	0.4	1.2
35 to 54 years	5,922	58.0	57.1	51.0	9.1	12.2	16.7	6.0	2.3	0.8	2.0	2.1
55 to 64 years	3,148	65.6	64.9	53.9	16.0	24.3	21.2	7.3	2.6	1.4	2.1	2.3
65 years and over	8,055	73.8	73.0	59.3	19.0	32.0	23.7	8.3	3.6	2.0	2.8	2.1
Labor Force Activity of Householders Under 65 Years												
Total	68,639	73.5	70.2	63.0	13.6	14.6	23.5	7.6	3.5	1.0	2.1	2.7
With labor force activity	60,186	73.5	72.8	65.8	13.5	14.3	24.1	7.7	3.6	0.9	2.1	2.8
With job entire period	53,751	76.4	75.7	68.7	14.0	14.9	25.3	8.2	3.8	0.9	2.2	3.0
With job part of period	4,380	58.1	57.6	49.8	10.1	10.7	16.1	5.1	2.7	0.6	1.0	1.7
No job during period, spent time looking or on layoff	2,055	29.8	29.4	24.7	5.5	6.9	8.8	2.5	1.0	0.4	0.7	1.2
No labor force activity	8,453	52.5	52.1	43.4	14.4	16.8	19.3	6.9	3.1	1.5	2.2	2.2

See footnotes at end of table.

Table 2. Households Owning Interest-Earning Assets, by Selected Characteristics: 1984—Continued

(Excludes persons in group quarters. For meaning of symbols, see text)

Characteristic	Number of households (thous.)	Percent owning interest-earning financial assets										
		Total ¹	Held at financial institutions					Other interest-earning assets				
			Total ¹	Passbook savings accounts	Money market deposit accounts	Certificates of deposit	Interest-earning checking account	Total ¹	Money market funds	U.S. Government securities	Municipal and corporate bonds	Other assets
Pension Plan Coverage of Employed Householders 25 Years and Over												
Total	48,321	75.7	75.0	68.0	14.2	15.4	25.0	8.0	3.6	0.9	2.0	3.0
Employer does not have plan	14,193	63.9	63.4	56.2	12.6	12.8	19.1	5.7	3.0	0.6	1.7	1.8
Employer has plan	34,128	80.6	79.8	72.9	14.9	16.4	27.5	8.9	3.8	1.1	2.1	3.4
Not covered by plan	4,792	71.6	70.6	61.9	13.8	14.6	25.8	6.3	2.7	0.7	1.4	2.0
Covered by plan	29,335	82.1	81.3	74.7	15.1	16.8	27.8	9.4	4.0	1.2	2.2	3.7
Not vested	8,774	79.8	79.0	72.7	12.0	11.7	26.3	6.8	2.8	0.6	1.1	3.1
Vested	20,561	83.0	82.3	75.6	16.4	18.9	28.4	10.5	4.5	1.4	2.7	3.9
Monthly Household Income												
Less than \$900	22,297	48.1	47.7	40.0	6.8	11.6	13.2	2.7	1.4	0.6	0.5	0.8
\$900 to \$1,999	26,599	71.1	70.3	61.0	13.8	20.0	21.8	6.3	2.7	1.1	1.5	2.3
\$2,000 to \$3,999	27,173	85.3	84.7	76.2	18.0	20.5	30.0	9.8	4.0	1.4	2.7	3.5
\$4,000 and over	10,720	93.8	92.7	81.9	33.5	28.5	43.7	22.7	11.2	3.8	9.7	6.2
Tenure												
Owner	55,820	81.0	80.2	70.2	20.1	24.4	28.9	10.8	4.9	1.8	3.5	3.5
Renter	30,970	57.0	56.5	49.9	7.9	9.5	17.5	4.3	1.8	0.7	1.1	1.5
Household Net Worth												
Negative or zero	9,529	30.6	30.4	26.9	1.8	1.1	9.2	0.8	0.4	-	-	0.3
\$1 to \$4,999	13,268	51.8	51.2	47.6	1.8	2.7	11.0	1.4	0.2	-	-	1.2
\$5,000 to \$9,999	5,564	67.7	66.9	62.1	5.6	7.7	18.2	3.2	1.2	0.2	0.4	1.5
\$10,000 to \$24,999	10,738	73.2	72.6	63.9	8.8	10.7	20.5	4.7	1.5	0.4	0.7	2.5
\$25,000 to \$49,999	12,556	77.4	76.5	68.3	10.8	15.9	21.3	6.1	2.6	0.6	0.6	2.8
\$50,000 to \$99,999	16,715	86.6	86.0	75.1	20.7	28.0	30.7	9.0	4.2	1.1	1.9	2.9
\$100,000 to \$249,999	13,286	93.1	92.3	78.3	35.6	42.1	40.9	17.8	8.1	3.7	5.9	4.8
\$250,000 to \$499,999	3,481	94.9	93.8	74.9	46.3	43.4	50.9	31.2	15.9	6.8	14.6	7.6
\$500,000 and over	1,654	96.1	94.2	77.6	51.1	43.6	60.9	42.1	21.0	10.3	29.1	8.3
Region												
Northeast	18,533	78.1	77.4	69.6	19.3	22.2	25.9	8.7	4.3	1.6	2.7	2.5
Midwest	22,141	75.1	74.6	66.4	15.7	21.9	25.7	8.9	3.5	1.4	2.5	3.2
South	29,430	65.3	64.5	54.8	12.7	17.4	21.1	7.4	3.3	1.0	2.4	2.8
West	16,686	75.2	74.4	65.3	17.2	14.8	29.1	9.6	4.5	1.9	3.0	2.5

¹Detail does not add to total because some households have more than one of the types of interest-earning assets specified.²Persons of Spanish origin may be of any race.