Table 4. Households Owning Interest-Earning Assets, by Selected Characteristics: 1988

(Excludes persons in group quarters. For meaning of symbols, see text)

Characteristic	Number of house holds (thous.)	Percent owning interest-earning assets										
			Held at financial institutions					Other interest-earning assets				
		Total[1]	Total[1]	Passbook savings accounts	Money market deposit accounts	Certi-ficates of deposit	Interest-earning checking accounts	Total[1]	Money market funds	U.S. Govern-ment securities	Municipal and corporate bonds	Other assets
Total	91 554	73.52	72.88	61.57	15.17	17.73	34.30	9.41	3.55	2.16	2.77	3.26
RACE AND HISPANIC ORIGIN OF HOUSEHOLDER												
White	79 169	77.28	76.58	64.23	16.68	19.59	36.97	10.50	3.96	2.47	3.14	3.59
Black	10 278	44.71	44.48	40.74	3.35	4.26	13.02	1.87	.45	.08	.34	1.15
Hispanic origin[2]	5 916	51.44	51.04	45.57	5.00	6.46	17.39	2.35	1.03	.24	.42	.92
AGE OF HOUSEHOLDER												
Less than 35 years	25 379	67.65	67.03	58.58	7.94	5.74	29.93	4.82	2.01	.50	.93	2.13
35 to 44 years	19 916	72.96	72.46	63.67	13.28	11.23	33.57	8.45	3.55	1.26	2.11	3.22
45 to 54 years	13 613	74.38	73.87	65.41	15.11	15.81	33.01	10.07	4.27	1.53	2.88	3.88
55 to 64 years	13 090	75.93	74.95	61.35	20.86	24.63	37.90	12.37	4.36	3.64	3.64	4.23
65 years and over	19 556	79.48	78.84	60.77	22.70	36.65	39.19	13.92	4.49	4.66	5.19	3.70
65 to 69 years	6 331	79.56	78.72	63.04	24.65	33.78	39.16	14.54	5.55	3.94	5.24	4.49
70 to 74 years	5 184	79.76	79.24	58.77	22.57	39.38	40.49	14.81	4.26	5.06	6.86	3.72
75 years and over	8 041	79.24	78.68	60.28	21.24	37.14	38.38	12.85	3.81	4.97	4.09	3.07
EDUCATION OF HOUSEHOLDER												
Less than 12 years	23 775	56.69	56.32	47.38	8.93	16.00	20.39	3.54	1.11	.92	.65	1.34
High school: 4 years	28 664	71.97	71.51	61.07	11.99	17.35	31.88	6.80	2.00	1.78	1.73	2.40
College: 1 to 3 years	19 807	79.40	78.67	67.61	14.63	16.36	37.43	9.82	3.10	2.40	2.68	3.68
4 or more years	19 308	90.50	89.37	73.56	28.10	21.84	51.80	20.09	9.30	3.99	7.04	6.49
TYPE OF HOUSEHOLD BY AGE OF HOUSEHOLDER												
Married-couple households	51 697	80.52	79.89	68.92	17.99	19.40	38.75	11.04	4.21	2.25	3.48	4.01
Less than 35 years	13 357	74.43	73.87	66.05	9.28	6.05	33.33	5.43	2.11	.55	1.02	2.48
35 to 54 years	21 437	80.89	80.42	72.19	16.52	15.03	37.05	10.57	4.30	1.46	2.90	4.31
55 to 64 years	8 168	82.90	81.81	67.65	24.23	27.43	43.68	14.30	5.02	3.75	4.64	5.04
65 years and over	8 736	86.67	85.98	66.47	29.08	43.00	46.57	17.74	6.44	5.39	7.60	4.64
Male householder	14 383	65.62	65.00	53.07	11.09	12.46	31.06	7.39	3.28	1.60	1.99	2.09
Less than 35 years	5 592	67.46	66.69	55.54	6.92	6.50	31.88	4.98	2.59	.50	.84	2.03
35 to 54 years	4 857	61.85	61.24	50.34	10.02	10.59	29.66	7.57	3.66	1.53	2.37	1.78
55 to 64 years	1 586	62.05	61.78	49.17	18.22	19.83	29.89	9.43	3.45	3.38	3.24	2.76
65 years and over	2 349	71.44	70.91	55.48	18.42	25.53	32.78	11.38	3.99	3.15	3.06	2.42
Female householder	25 473	63.77	63.12	51.44	11.74	17.33	27.10	7.24	2.36	2.28	1.78	2.41
Less than 35 years	6 430	53.72	53.09	45.70	6.03	4.42	21.15	3.39	1.31	.42	.81	1.47
35 to 54 years	7 236	59.60	59.05	50.64	9.33	9.01	24.82	5.81	2.60	1.00	1.06	2.20
55 to 64 years	3 336	65.47	64.42	51.71	13.84	20.06	27.57	9.05	3.16	3.49	1.38	2.97
65 years and over	8 471	74.29	73.69	56.36	17.30	33.17	33.37	10.67	2.63	4.33	3.30	3.10
LABOR FORCE ACTIVITY OF HOUSEHOLDERS UNDER 65 YEARS												
Total	71 997	71.90	71.26	61.78	13.12	12.59	32.97	8.19	3.29	1.48	2.12	3.14
With labor force activity	62 606	74.93	74.29	65.04	13.27	12.26	34.08	8.36	3.50	1.31	2.09	3.28
With job entire period	57 276	77.23	76.59	67.16	13.92	12.66	35.31	8.82	3.72	1.38	2.24	3.45
With job part of period	3 610	58.31	57.37	48.83	6.94	8.65	24.69	4.57	1.61	.73	.77	2.08
No job during period, spent time looking or on layoff	1 720	33.14	33.14	28.20	4.85	6.73	12.84	.85	.25	.32	-	.27
No labor force activity	9 392	51.67	51.12	40.08	12.10	14.81	25.56	7.06	1.89	2.58	2.29	2.22
MONTHLY HOUSEHOLD INCOME												
Lowest quintile	18 299	43.77	43.31	34.10	5.56	11.57	15.58	2.97	.97	.86	.58	.85
Second quintile	18 253	65.98	65.43	52.78	11.38	17.80	27.53	5.10	1.46	1.59	1.29	1.52
Third quintile	18 378	77.33	76.57	64.51	13.06	17.20	34.36	7.90	2.58	2.16	1.86	2.78
Fourth quintile	18 310	86.75	85.98	75.07	16.68	17.84	41.53	11.04	4.27	2.31	2.93	4.56
Highest quintile	18 314	93.69	93.06	81.30	29.13	24.25	52.46	20.04	8.45	3.86	7.21	6.60
HOUSEHOLD NET WORTH												
Negative or zero	10 154	30.69	30.48	26.74	1.14	1.09	11.71	1.13	.41	-	.10	.67
$1 to $4,999	13 797	51.60	51.26	45.14	1.74	2.43	16.50	1.12	.17	.05	.12	.78
$5,000 to $9,999	5 691	69.48	69.12	60.35	5.26	5.13	27.56	2.85	1.18	.23	.29	1.36
$10,000 to $24,999	10 549	75.46	74.49	65.00	8.09	10.20	30.42	4.42	1.61	.79	.39	1.80
$25,000 to $49,999	11 942	77.39	76.87	66.26	10.44	13.66	32.44	5.35	2.04	.81	.90	2.38
$50,000 to $99,999	15 322	86.21	85.66	72.83	17.51	22.98	39.33	8.87	3.31	1.66	1.58	3.64
$100,000 to $249,999	16 042	93.62	92.54	75.42	29.87	35.84	52.78	18.07	6.49	4.50	5.00	5.62
$250,000 to $499,999	5 499	95.58	95.01	75.31	42.23	43.59	57.21	30.07	11.53	8.88	11.63	9.39
$500,000 and over	2 558	95.01	93.65	71.18	52.06	43.84	64.27	45.70	20.30	12.14	25.93	11.14
REGION												
Northeast	18 418	77.60	77.11	66.12	19.61	19.05	34.60	10.00	4.11	2.54	3.20	2.98
Midwest	23 649	77.51	76.82	66.07	14.20	20.48	36.45	9.82	3.88	2.40	2.27	3.48
South	31 219	66.65	65.82	53.16	13.06	16.39	29.77	8.09	2.82	1.76	2.52	2.92
West	18 268	75.96	75.60	65.50	15.53	15.13	38.95	10.55	3.78	2.13	3.44	3.85
TENURE												
Owner	58 268	82.68	82.07	69.24	19.79	22.97	40.56	12.25	4.60	2.86	3.77	4.19
Renter	33 285	57.47	56.81	48.13	7.07	8.57	23.34	4.43	1.71	.93	1.03	1.64

[1]Detail does not add to total because some households have more than one of the types of interest-earning assets specified.
[2]Persons of Hispanic origin may be of any race.